

Gloria Dei Church Council Minutes

Location: Church Conference Room

Date: January 24, 2023

Attendees: Pr. Tim Selbo, Melissa Radigan, Lee Glasoe, Amber Edelen, Dave Krull, Kate Patrick, Nick Sershen, Sara Dannen

Call to Order: The meeting was called to order by Sara Dannen at 7:34 a.m. Sara provided breakfast. Melissa Radigan conducted devotions.

Proceedings:

- I. Approval of Minutes
 - a. Kate Patrick made a motion to approve the minutes of Dec. 13, 2022, as corrected. The motion received a second and carried.
- II. Financial Report: Melissa Radigan
 - a. December "loose offering/ misc. benevolence" collection was \$2,525 more than projected. YTD Actual received for this category was \$10,000 more than projected.
 - b. December "other/interest income" reflects \$5,484 more than budgeted, due in most part to gym use prepayment and business credit card earnings. YTD Actual received for this category was \$15,000 higher than projected.
 - c. Preschool income for 2022 was \$22,000 higher than projection.
 - d. Year End staff bonuses were paid at \$43,588.
 - e. Restricted funds increased by \$90,000 due to account accruals reflected at the end of the year that will then be used or redistributed in the future.
 - f. Mission and Outreach fund is under budget due to cancelled trips.
 - g. YTD Revenue was \$2,484,480
 - h. YTD Expenses were \$2,465,128
 - i. Mortgage Balance is \$1,740,585. Interest rate locked at 3.125% until 2025
 - j. Council confirmed, per policy, 50% of the difference between the budgeted amount and the actual amount expensed from the Building Maintenance Fund (approximately \$12,000) will be moved to the restricted Facilities Reserve Fund.
 - k. The 2023 budget comes in at a \$98,000 deficit. Cash is just under \$1,000,000, which represents approximately \$300,000 in restricted funds plus approximately two months of operating expenses. The staff and council are pursuing an investment strategy to utilize cash assets.
- III. Pastor's Report: Pr. Tim Selbo
 - a. Annual meeting will be Sunday, January 29th, at 11:45 a.m. Pastor Tim asked everyone to review the Annual Report prior.
 - b. Pastor Heidi Binstock has begun time in the office.
 - c. Holly Brunick will retire in June, 2023. A search team will be formed to fill the position.

- d. Ukrainian Family: Lee reported on the Men's Prayer Group's efforts to help secure sustainable housing and work.
 - e. Attendance at church services is approximately 85% of 2019 attendance rates.
 - f. Staffing is well situated, and Pr. Tim is working on visioning staff use for the future.
 - g. Debt Reduction: Council supports goal to pay off mortgage before rate increase in 2025. Discussion with key congregation leaders is beginning.
- IV. Easement Discussion- Proposal from Gary Harr
- Melissa Radigan made a motion to approve the proposal from Gary Harr regarding a drainage easement. The motion received a second. The motion was tabled, pending more research into the gym flooding that has occurred at Gloria Dei. Pr. Tim will invite Gary Harr to the February council meeting for discussion as to whether potential grading at Gloria Dei should be done in conjunction with the proposed project. Lee will ask Rob Broin about our drainage concerns (gym flooding).
- V. Adjournment: Pastor Tim expressed special thanks to Nick Sershen for his work on the council. The next meeting will be held Tuesday, February 28th at 7:30 a.m. in the church conference room. Dave Krull will conduct devotions. Lee Glasoe requested ministry team updates at future meetings. The meeting was called to a close at 8:54 a.m. Nick made a motion to adjourn.