

Gloria Dei Church Council Minutes

Location: Video Conference Call

Date: November 28, 2023

Attendees: Melissa Radigan, Lee Glasoe, Amber Edelen, Dave Krull, Kate Patrick, Sara Dannen, Pr. Tim Selbo, Pr. Heidi Binstock

Absent: Dan Blue

Call to Order: The meeting was called to order by Sara Dannen at 7:35 am. Sara Dannen conducted devotions.

Proceedings:

- I. Approval of Minutes
 - Kate Patrick made a motion to approve the minutes of October 26, 2023. The motion received a second and carried.
- II. Financial Report: Missy Radigan
 - a. Revenues are about \$65,000 higher than projections for the month of October, but the overall YTD Revenue is only at 76% of projections.
 - b. Projections for November and December indicate it will likely be close to budget projections, but the overall revenue will likely be about \$60,000 below budget.
 - c. Beginning cash was adjusted in February based on an error that had occurred in December 2022 Receipts.
 - d. YTD Revenue is \$116,694 less than YTD Expenses.
 - e. Total cash: \$962,773
 - f. Mortgage Balance: \$1,633,275
 - g. A copy of the financial statement is available upon request to members in the church office.
- III. Budget Discussion: Missy Radigan
 - a. So far, we have received \$1.6 mil in pledges, which is about \$100,000 less than the amount pledged last year, though we have received approximately the same number of pledge cards. A follow-up request will be sent.
 - b. Council reviewed initial budget projections and requests. Further research will be done to study utilities, workers' compensation, grounds maintenance, insurance, CYF (confirmation and scholarships) use of restricted funds, staff compensation and reviews,
 - c. Will have a follow up discussion Dec. 19th via zoom at 7:30 am.
- IV. Building/Capital Campaign
 - a. Council will meet to discuss vision and process prior to the Annual Meeting. Prs. Heidi and Tim will send suggested times to the group.
- V. Adjournment: Lee Glasoe adjourned the meeting at 8:42 a.m. The next meeting will be held via zoom from 7:30-8:30 am on December 19th, with a primary discussion on budgeting.